

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-48

STANDARD PRICE PLAN FOR TIME-OF-WEEK PUMPING SERVICE

Effective: November 2025 Billing Cycle
Supersedes: May 2019 Billing Cycle
Includes Decrease to Transmission Cost Adjustment
Effective: January 2026 Billing Cycle

AVAILABILITY:

Where facilities of adequate capacity are available.

APPLICABILITY:

Service under E-48 Price Plan is applicable to pumping water for commercial agricultural production and pumping water for municipal water utilities. Pumping for commercial agricultural production is defined as water pumping for irrigating plants or providing water for livestock both for the express purpose of human or animal consumption. Pumping for municipal water utilities applies to pumps owned by a municipality that are used specifically in the delivery of potable water to customers.

CHARACTER OF SERVICE:

Sixty hertz alternating current, three-phase, at voltages of approximately 7,200/12,000.

CONDITIONS:

A. In determining whether an irrigation facility will be served under this price plan, three criteria must be met:

- 1) The output of any pump with an account turn-on date after May 15, 1996 must be used exclusively for commercial agricultural production irrigation or pumping for municipal water utilities. No less than 50 percent of the output of any pump with an account turn-on date before May 16, 1996 must be used for commercial agricultural production or pumping for municipal water utilities. SRP may periodically inspect a customer's pump to determine continued qualification for this price plan. Transformers serving pumps no longer qualifying for this price plan may be purchased or replaced by SRP.
- 2) Power supplied under this price plan to a metering installation must be exclusively used to operate or maintain pumping facilities.

- 3) All non-qualifying loads must be separately metered and billed under the applicable price plan.
- B. Up to 4 hp of pressure pumps used for commercial agricultural production may be used for domestic water needs.
- C. Metering is at one point and such that kW and kWh or kilovolt-ampere (kVA) and kilovolt-ampere-hours (kVAh) can be related to time-of-day.
- D. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- E. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the cost of such additional equipment.

Monthly Service Charge

Billing and Customer Service	\$30.46
Meter	\$14.79
Total	\$45.25

Per kW Charges

Summer	All kW
Distribution Facilities	\$0.67
Distribution Delivery	\$0.70
Transmission Cost Adjustment	\$(0.08)
Generation	\$0.54
Total	\$1.83

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Per kW Charges**Summer Peak**

All kW

Distribution Facilities	\$0.67
Distribution Delivery	\$0.70
Transmission Cost Adjustment	\$(0.08)
Generation	\$0.54
Total	\$1.83

Winter

All kW

Distribution Facilities	\$0.67
Distribution Delivery	\$0.70
Transmission Cost Adjustment	\$(0.08)
Generation	\$0.54
Total	\$1.83

Per kW Charges (No-Pump Period kW)No-Pump Period
kW**Summer**

Distribution Facilities	\$2.58
Distribution Delivery	\$1.77
Transmission	\$0.97
Transmission Cost Adjustment	\$(0.08)
Generation	\$0.25
Total	\$5.49

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Per kW Charges (No-Pump Period kW) Summer Peak	No-Pump Period kW
Distribution Facilities	\$3.52
Distribution Delivery	\$2.39
Transmission	\$1.29
Transmission Cost Adjustment	\$(0.08)
Generation	\$0.35
Total	\$7.47

Per kWh Charges

Summer	All kWh
Distribution Delivery	\$0.0048
Transmission	\$0.0063
Transmission Cost Adjustment	\$0.0000
Ancillary Services 1-2	\$0.0009
Ancillary Services 3-6	\$0.0011
System Benefits	\$0.0034
Generation	\$0.0356
Fuel and Purchased Power Adjustment	\$0.0473
Total	\$0.0994

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Per kWh Charges

Summer Peak	All kWh
Distribution Delivery	\$0.0056
Transmission	\$0.0073
Transmission Cost Adjustment	\$0.0000
Ancillary Services 1-2	\$0.0011
Ancillary Services 3-6	\$0.0012
System Benefits	\$0.0034
Generation	\$0.0372
Fuel and Purchased Power Adjustment	\$0.0550
Total	\$0.1108

Winter	All kWh
Distribution Delivery	\$0.0041
Transmission	\$0.0056
Transmission Cost Adjustment	\$0.0000
Ancillary Services 1-2	\$0.0008
Ancillary Services 3-6	\$0.0009
System Benefits	\$0.0034
Generation	\$0.0377
Fuel and Purchased Power Adjustment	\$0.0418
Total	\$0.0943

Summer is defined as May 1 through June 30 and September 1 through October 31. Summer Peak is defined as July 1 through August 31. Winter is defined as November 1 through April 30.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve - Spinning Reserve Service
- 6) Operating Reserve - Supplemental Reserve Service

MINIMUM BILL:

The greater of:

- A. The Monthly Service Charge or
- B. The minimum monthly dollar amount specified in a written Agreement for Electric Service, if any.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand is the maximum fifteen-minute integrated kW demand occurring during the billing cycle, as measured by meter.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. If the power factor falls below 85 percent leading or lagging at any metering point or point of delivery as determined by SRP during any billing period, SRP may:
 - 1. Adjust kWh and/or kW during this period, for billing purposes, to equal 85 percent of kVAh and 85 percent of kVA.
 - 2. Require the customer to correct the power factor to a level acceptable to SRP.
 - 3. Require the customer to be continuously metered with a separate meter that registers kVA, kilovars (kvar), or actual power factor.

At SRP's discretion, customer may be required to pay all costs associated with additional metering.

- E. If, at any time, the current in any phase exceeds the average of the currents in the three phases by more than 5 percent, at SRP's option, SRP may increase the bill for the period during which the imbalance occurs by a percentage equal to that of the imbalance.
- F. Customers within the SRP distribution service territory who receive all electric services from SRP under the E-32, E-36, E-47, E-48, E-61, E-63, E-65, E-66 or E-67 Price Plans who meet minimum usage requirements will receive an aggregation discount on their monthly bill(s).

$$\text{Aggregation Discount} = \$0.0003/\text{kWh}$$

Single accounts meeting minimum usage levels can qualify for aggregation discounts.

Aggregate usage must meet a minimum usage requirement of 300,000 kWh per month for three consecutive months. Only those accounts receiving energy and delivery services from SRP will count towards the minimum usage requirements. If aggregate usage falls below 300,000 kWh for twelve consecutive months, SRP, at its option, may cancel the aggregation discount.

The discount will be applied only to all kWh sold under the applicable price plan. The discount will be applied before the application of any credits, penalties, fees or premiums.

- G. The E-48 Price Plan assumes that if transformation is required from the nearest existing distribution source, the customer will provide, own and maintain the transformer(s). If SRP is requested and agrees to be responsible for the transformation, served accounts will be charged an additional 1 percent on the per kW and per kWh charge portions of the monthly bill.
- H. If energy is consumed during the Summer and Summer Peak seasons during the hours of noon to 10:00 pm on the date designated by SRP to be the customer's non-pump period, then the demand charge applied to the bill for that month will be equal to the no-pump period rate.

- I. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. At SRP's request, Customer must sign SRP's then-current form of Agreement for Electric Service as a condition of service under this price plan.
- C. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- B. Customers with qualifying renewable energy generation systems who purchase power and energy from SRP may qualify to sell power and energy back to SRP under the Renewable Net Metering Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers with curtailable load are eligible to participate in the Customized Interruptible Rider.
- D. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.